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[No.313—ST-BT-MISC-0031/2024/ST.]

SCIENCE & TECHNOLOGY DEPARTMENT

RESOLUTION

The 20th January, 2025

SUB : OPERATIONAL GUIDELINES FOR EXERCISING OPTION BY MIGRATED BIOTECHNOLOGY UNIT UNDER OBP-2024.

(Science & Technology Department Resolution No-393-ST-BT-MISC-0026/2022/ST., dated 25th January, 2024) (See Para-3.3'D' of Definitions and Interpretations of OBP-2024)

- 1. Short Title:**— Operational Guidelines for Exercising Option by Migrated Biotechnology Unit to be treated as New Biotechnology Unit under Odisha Biotechnology Policy-2024 (OBP, 2024).
- 2. Extent:**— It shall extend to the whole of the State of Odisha.
- 3. Commencement:**— It shall come into force from the 'Effective Date' of notification of Odisha Biotechnology Policy-2024. i. e. dated 25th January, 2024.
- 4. Terms and Expressions:**— Terms and expressions used in this operational guidelines, but not specifically defined here, shall have the same meaning as in Odisha Biotechnology Policy-2024.
- 5. Time frame for filing option:**— Biotechnology Unit seeking to migrate shall exercise the option for migration within **180** days from the date of notification of this Operational Guidelines.
- 6. Definition:**— '**Migrated Biotechnology Unit**' means a Biotechnology unit which has commenced fixed capital investment but not gone into commercial production before the effective date of this policy and will have the option to be treated as New Biotechnology Unit under this policy provided that it goes into commercial production within three years for MSMEs and five years for Large and Mega units from the date of first fixed capital investment and it will surrender and or refund the incentives availed, if any, (excluding exemption from payment of premium for land conversion / Stamp Duty) under earlier IPRs and Biotechnology policy. Provided

also that such option shall be exercised in the prescribed form provided in the Operational Guidelines and submitted within 180 days from the Date of Notification of the Operational Guidelines. Once the option is exercised, it shall be final and irrevocable.

7. **Procedure:**— This Operational Guideline follows all other provisions/ procedures as outlined in the **Operational Guidelines published by Industries Department, Government of Odisha on Operational Guidelines for exercising option by Migrated Industrial Unit under Industrial Policy Resolution 2022 (IPR 2022) Vide Memo No. 941/ dated the 3rd February, 2023** with the above mentioned modified provisions in the context of Biotechnology Sector and shall be implemented by Industries Department.
8. The procedures/ formats annexed in the 'OG for Exercising Option for Migration under IPR 2022' may be used for Biotechnology Units, by replacement of the name of the policy as 'OBP 2024' in place of 'IPR 2022'. Para-8 of the above mentioned OG under IPR 2022 along with undertaking in checklist provided in the same OG under IPR 2022 to be modified as per the policy provision in OBP 2024.

By Order of the Governor
CHITHRA ARUMUGAM
Principal Secretary to Government